






Section 179 and Depreciation Table

Summary of 2014-2015 Chrysler, Ram, Dodge, Jeep & Fiat Vehicles

Estimated Depreciation and Section 179 Expense Allowance

BRAND	YEAR	MODEL	MSRP *	POSSIBLE DEDUCTION ALLOWED				
				Estimated Section 179 Depreciation	Estimated Depreciation	Total Estimated First Year Depreciation	Note	
				1	2	= 1 + 2		
 CHRYSLER	'15	2015	Chrysler 200	\$21,700	\$0	\$3,160	\$3,160	A,D
		2014	Chrysler 200 Convertible	\$27,950	\$0	\$3,160	\$3,160	A,D
	2014	2014	Chrysler 200	\$21,795	\$0	\$3,160	\$3,160	A,D
		2014	Chrysler 300	\$30,765	\$0	\$3,160	\$3,160	A,D
		2014	Chrysler Town & Country	\$30,765	\$25,000	\$1,153	\$26,153	B,D
 RAM	2014	2014	ProMaster Van 1500 118" WB (VF1L11)	\$28,630	\$25,000	\$726	\$25,726	B,D
		2014	ProMaster Van 2500 136" WB (VF2L13)	\$31,520	\$25,000	\$1,304	\$26,304	B,D
		2014	ProMaster Van 3500 159" WB (VF3L16)	\$35,350	\$25,000	\$2,070	\$27,070	B,D
		2014	Ram Cargo Van (C/V)	\$21,360	\$21,360	\$0	\$21,360	B,D
		2014	Ram 1500 Regular Cab 6'4" box	\$24,385	\$24,385	\$0	\$24,385	B,D
		2014	Ram 1500 Quad Cab 6'4" box	\$29,170	\$25,000	\$834	\$25,834	B,D
		2014	Ram 1500 Crew Cab 5'7" box	\$31,750	\$25,000	\$1,350	\$26,350	B,D
		2014	Ram 2500 Regular Cab 8' box	\$29,840	\$25,000	\$968	\$25,968	B,D
		2014	Ram 3500 Regular Cab 8' box	\$30,595	\$25,000	\$1,119	\$26,119	B,D
		2014	Ram Chassis Cab 3500	\$30,970	\$25,000	\$1,194	\$26,194	B,D
		2014	Ram Chassis Cab 4500	\$34,620	\$25,000	\$1,924	\$26,924	B,D
		2014	Ram Chassis Cab 5500	\$35,720	\$25,000	\$2,144	\$27,144	B,D
 DODGE	2014	2014	Avenger	\$20,595	\$0	\$3,160	\$3,160	A,D
		2014	Challenger	\$26,295	\$0	\$3,160	\$3,160	A,D
		2014	Charger	\$26,995	\$0	\$3,160	\$3,160	A,D
		2014	Dart	\$15,995	\$0	\$3,160	\$3,160	A,D
		2014	Durango	\$29,795	\$25,000	\$959	\$25,959	A,D
		2014	Journey	\$19,995	\$0	\$3,160	\$3,160	B,D
		2014	Grand Caravan	\$20,395	\$20,395	\$0	\$20,395	B,D
 Jeep	'15	2015	Compass	\$18,595	\$0	\$3,160	\$3,160	A,D
		2014	Cherokee	\$22,995	\$0	\$3,160	\$3,160	A,D
	2014	2014	Grand Cherokee	\$29,195	\$25,000	\$839	\$25,839	B,D
		2014	Patriot	\$15,995	\$0	\$3,160	\$3,160	A,D
		2014	Wrangler	\$22,395	\$0	\$3,160	\$3,160	A,D
		2014	Wrangler Unlimited	\$26,195	\$0	\$3,160	\$3,160	A,D
 FIAT	2014	2014	Fiat 500	\$16,195	\$0	\$3,160	\$3,160	A,D
		2014	Fiat 500c	\$19,695	\$0	\$3,160	\$3,160	A,D
		2014	Fiat 500e	\$31,800	\$0	\$3,160	\$3,160	A,C,D
		2014	Fiat 500L	\$19,195	\$0	\$3,160	\$3,160	A,D
		2014	Fiat 500 Abarth	\$22,095	\$0	\$3,160	\$3,160	A,D

A - Expense \$3,160 due to the limitation on passenger automobiles, trucks, SUV's and vans provided by Internal Revenue Code Section 280F(d)(4)(A) and Revenue Procedure 2014-21. This deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

B - Trucks and vans with a gross vehicle weight rating (GVWR) greater than 6,000 pounds are not subject to the annual depreciation caps under the luxury car rules (Internal Revenue Code Section 280F(d)(5)(B)(iii)). Expense up to \$25,000 by electing section 179 when the cost of section 179 property placed in service in 2014 is less than \$200,000. The remaining basis of the vehicle is depreciated using MACRS 200% Double Declining Balance over a five year period. This estimated deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

Sport Utility Vehicles (SUV's), passenger vans that do not seat more than 9 persons behind the passenger seat, and trucks with an interior cargo bed length less than 6 feet that have a GVWR of 6,000 pounds or more are not subject to the luxury car depreciation caps. However, they are limited to a \$25,000 Section 179 expense allowance (Revenue Procedure 2003-75). Expense up to \$25,000 by electing section 179 when the cost of section 179 property placed in service in 2014 is less than \$200,000. The remaining basis of the vehicle is depreciated using MACRS 200% Double Declining Balance over a five year period. This estimated deduction assumes 100% business use of the vehicle by a taxpayer in a trade or business.

C - The 2014 Fiat 500e electric vehicle is eligible for the full \$7,500 federal Section 30D tax credit, and many state incentives including the \$2,500 California Clean Vehicle Rebate Project (CVRP).

D - Customers should always independently verify the GVWR and bed length of a vehicle before making any purchase, claiming exemption from the depreciation limitations, or electing the section 179 deduction. This worksheet is not intended to be used, nor should it be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. You may wish to seek tax advice from an independent tax advisor based on your own particular circumstances.

* The stated MSRP is for vehicle base models.

The material presented in this document is for informational purposes only and is not offered as legal or tax advice. You are urged to seek the advice of your tax advisor, attorney, and/or financial planner for specific tax or legal questions.